

The Public Service Pensions Act 2013 introduced the requirement to have a Local Pensions Board to assist in the good governance of the scheme. The Buckinghamshire Pension Fund established the Board by the deadline of 1 April 2015 and the Buckinghamshire Pension Board's first meeting took place on 21 July 2015.

The Board meets three times per annum and consists of 4 Employer and 4 Member representatives. Attendance at the meetings has been high, with an attendance rate of 83%.

All members of the Board have voting rights.

On 31 March 2016, the Board members were:

**Scheme member representatives**

- Reece Bowman
- Peter Dearden
- Steve Mason (Chairman)
- Joe McGovern

**Scheme employer representatives**

- Bev Black
- Roona Ellis (Vice Chairman)
- Ian Thompson
- *Vacant post*

Members of the Board are required to disclose any declarations of interest at the beginning of each Buckinghamshire Pension Board meeting.

An induction training day was provided for Board members. All members of the Board were encouraged to undertake some hours of self-study by completing the Pension Regulator's Public Services toolkit for online learning which includes modules on conflicts of interest, managing risk and internal controls, maintaining accurate member data, maintaining member contributions, providing information to members and others, resolving internal disputes and reporting breaches of the law.

Other training opportunities offered include:

- Actuarial Overview and Update
- Royal London Asset Management fixed income presentation
- Lifetime / Annual Allowance training
- A cross-fund presentation on progress on Local Government Investment Reform, and
- Employer Training

On its first anniversary, the Board looked back at a busy and varied 12 months:

During 2015/16 the Board reviewed and adopted their Terms of Reference, Code of Conduct Policy, Conflicts Policy and the Knowledge and Understanding Framework, reviewed the BCCPF Employer's Newsletter for each quarter, reviewed the Pension Fund Annual Report and Accounts 2014/15 and the CIPFA Pensions Administration Benchmarking performance.

A report on Administration Performance Statistics was provided at each meeting and an analysis of the Board's Training Needs was undertaken. At each of its meetings, the Board scrutinised the Pension Fund Committee agenda and minutes and received updates regarding the progress in implementing the Brunel Pension Partnership as part of the Government LGPS Investments reform agenda.

The Board Chairman, Steve Mason, reported that 'in its first 12 months, the Pensions Board has worked closely with Members of the Pensions Committee and Senior Officers to help ensure the smooth operation of the Buckinghamshire Scheme. We all look forward to continuing in this role in 2016/7.'